

Données financières : enjeux et perspectives 2017

21 septembre 2017

Maison de l'Assurance (FFA)



xBRL | FR

CNCC
COMPAGNIE
NATIONALE DES
COMMISSAIRES AUX
COMPTES

RoAM

La convergence aux Pays-Bas

- Bastiaan GROENVELD
- Digital Government Service of the Dutch Ministry of Internal Affairs (Logius)

Avec le soutien de

xBRL | EUROPE

et le support de

BearingPoint.



UBPARTNER

Agenda

- Introduction: La convergence aux Pays-Bas
 - Why SBR?
 - SBR is about standards
 - What is SBR?
 - SBR in the private sector: SBR Banks
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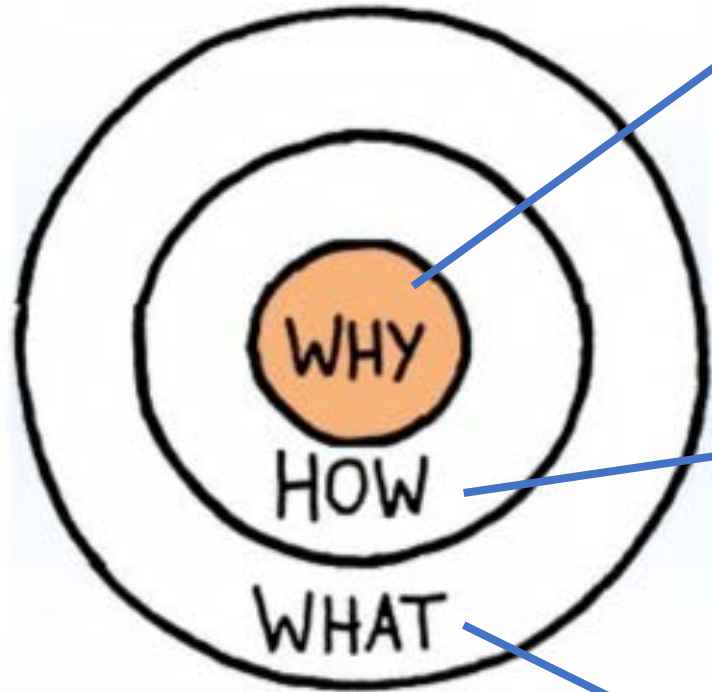
La convergence aux Pays-Bas

- The Netherlands are using XBRL: **more than 40 million messages** per year (and growing)
- XBRL is part of a methodology to **reduce the administrative burden** and **improve innovation** in the market place:

Standard Business Reporting

- SBR is about standardization of data definitions, processes and technology – across domains
 - SBR is defined, governed *and* used by the **public and private sector**
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Start with Why



- ***Reduction of administrative burden***
- Transparency
- Efficiency
- Innovation

Standardization of

- Data definitions
- Processes
- Technology

- Digitalize processes
- Structured data
- Machine-to-machine
- Digital only



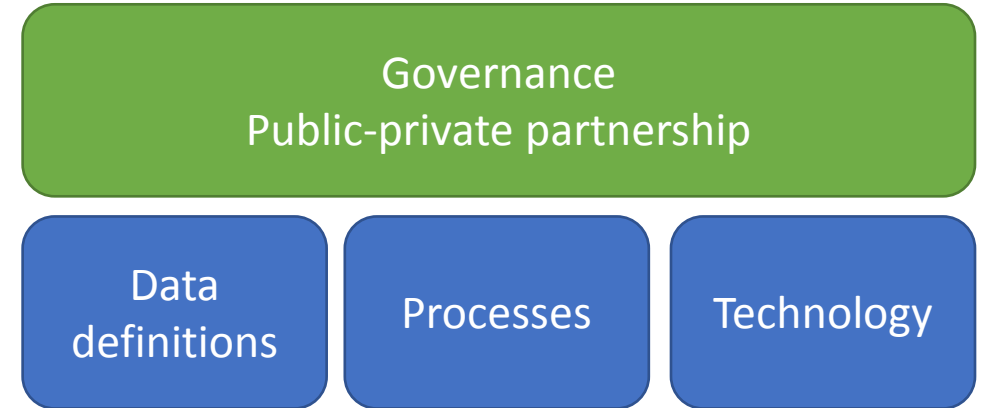
SBR is about standards

Standardize (harmonize & normalize)

- Data definitions
- Processes
- Technology

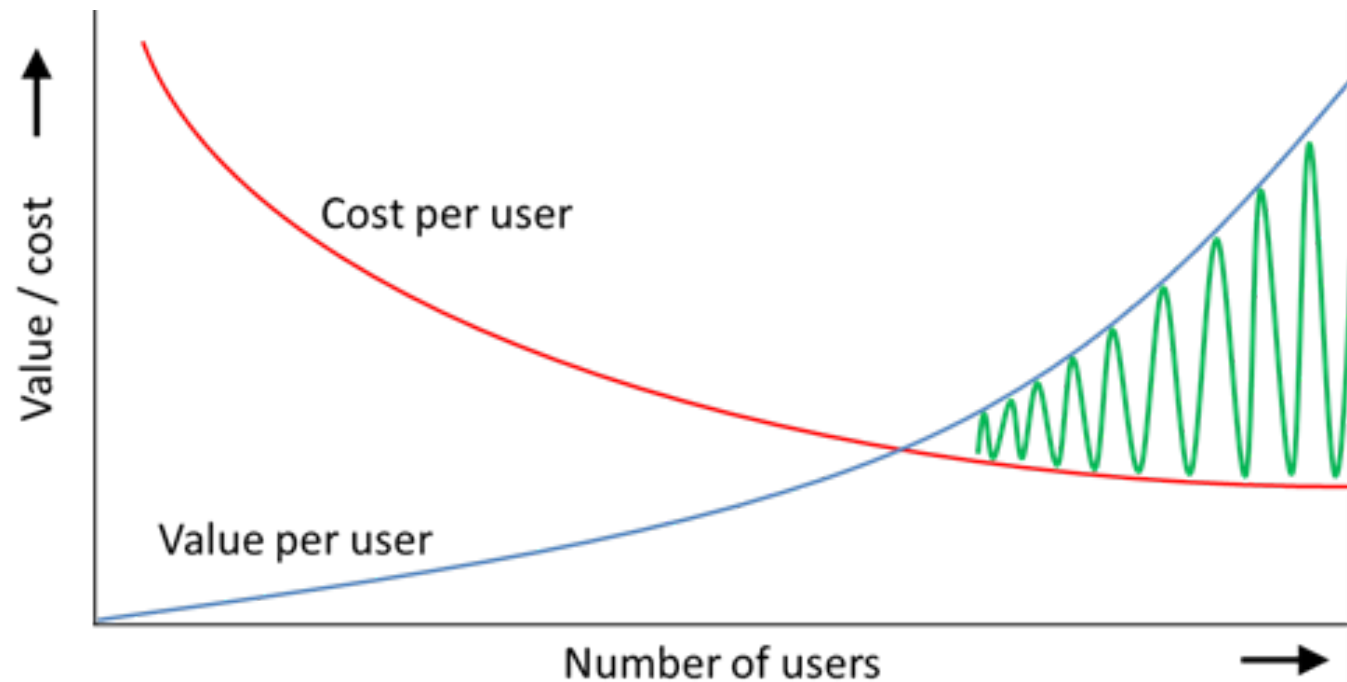
How SBR uses standards:

1. Use international standards
2. Use local standards
3. Develop standards

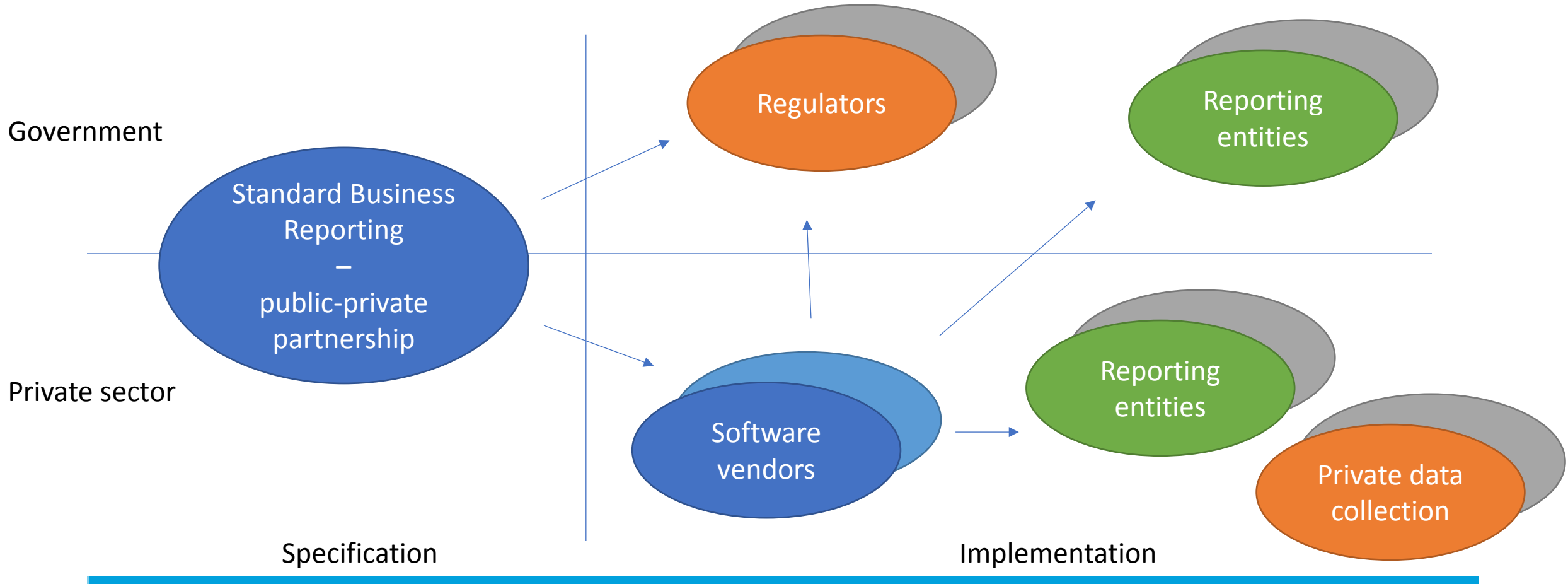


Network effects

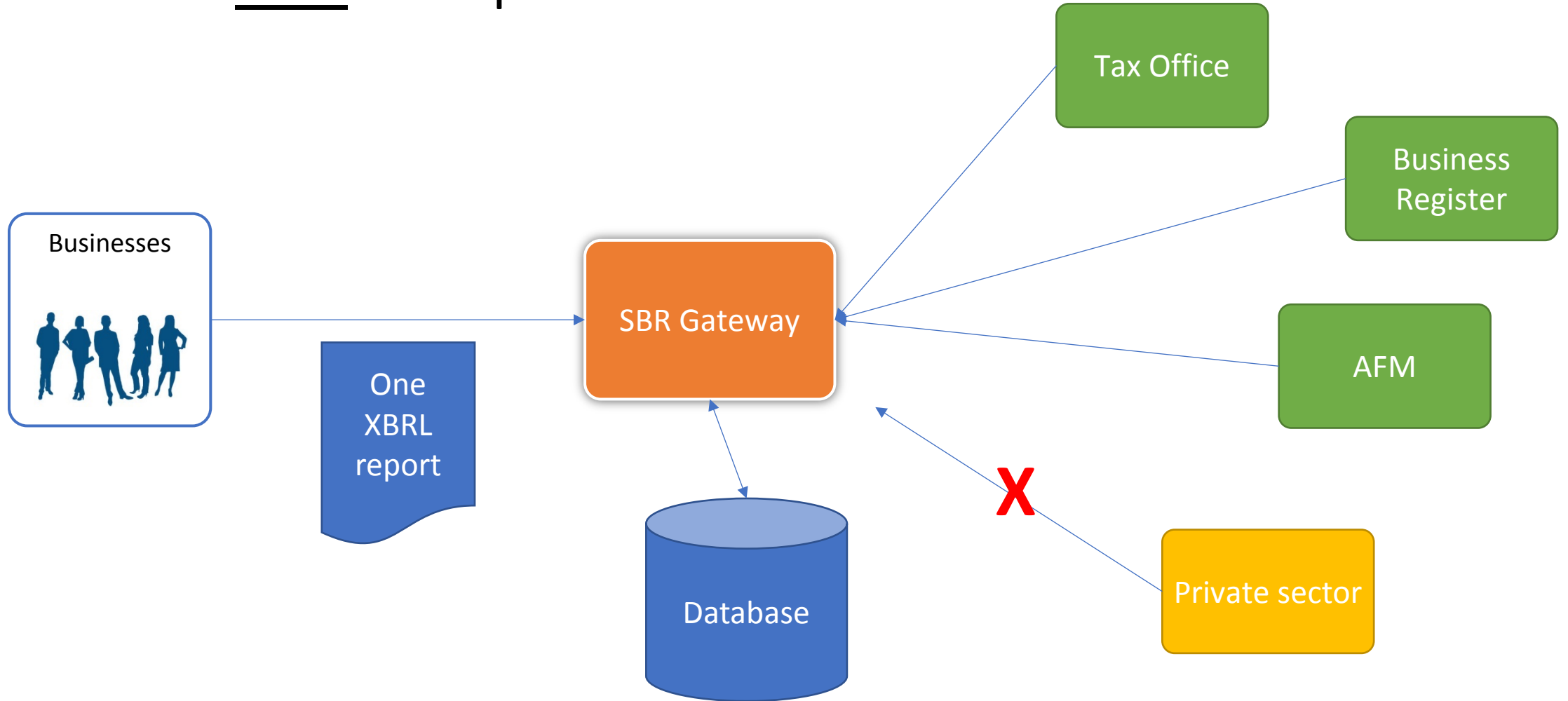
- **Network effect:** the network is more valuable for every participant when it is bigger
- **Economies of scale:** the costs of joining the network decrease



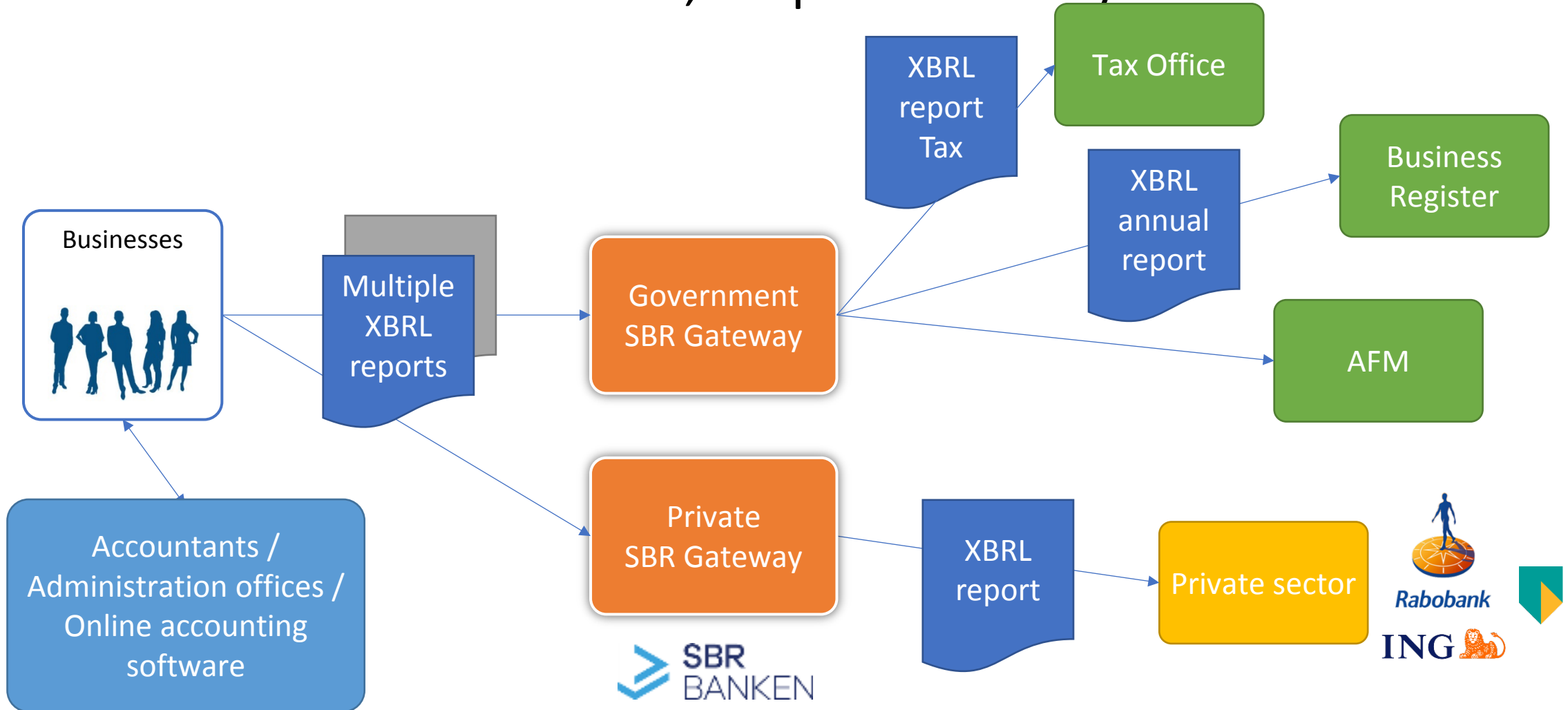
SBR as a public-private partnership



SBR is not... report once



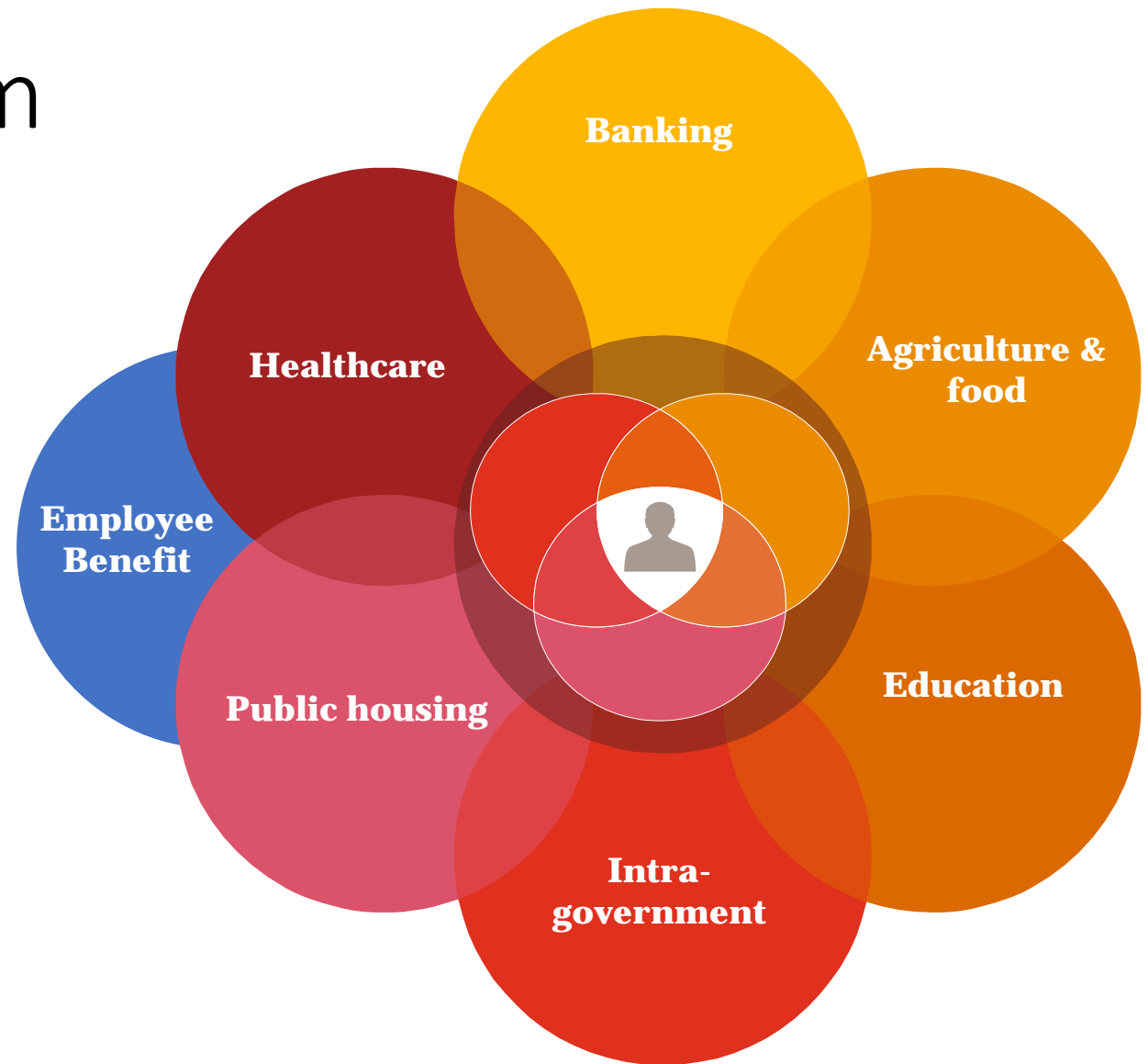
SBR is... define once, report many



SBR as an ecosystem

- Standard technologies
- Standard processes

- Standard m2m-reporting
- Shared data definitions



SBR in the private sector: SBR Banks



Banking environment



Competition

- Increased competition from alternative lenders



Digital

- Digital transformation within and around the bank



Social

- Different behavior expected from banks by society



Regulation

- More regulation, more data required from banks, liability for client contracts

Current lending process



Loan application and annual report



Request for additional information



Additional information



e.g. real estate assessments, etc.



Credit decision and proposal



Advantages of using SBR



Better customer insight

- Frequent, more detailed data
- Data analytics



Efficiency

- No manual data entry; less errors
- Faster response times to client
- Quicker processing of data in reporting



Data quality

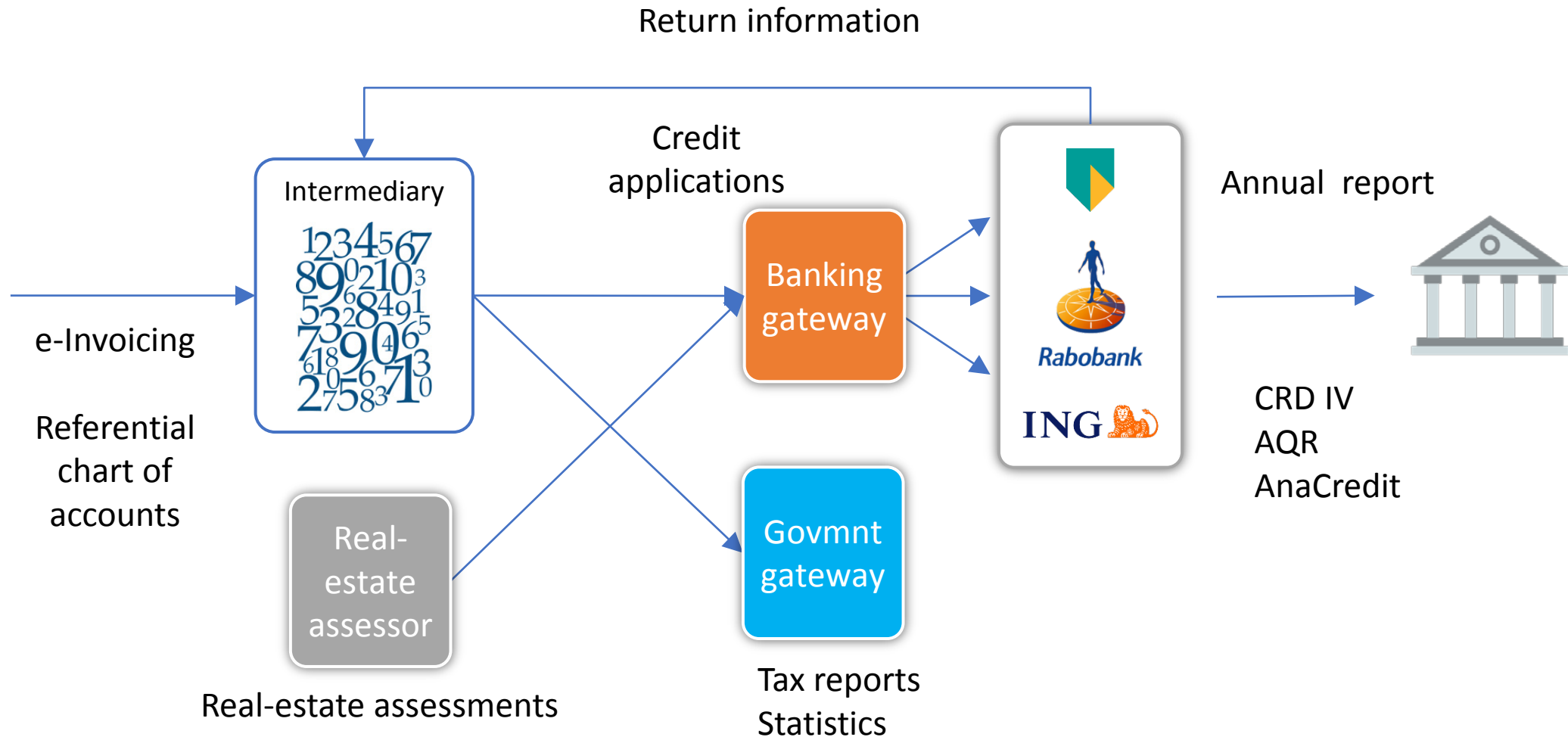
- Complete, digital higher-quality data
- Higher-quality reporting to regulators

Better risk models

- More, higher-quality data to adjust internal risk models



Banks: part of an ecosystem



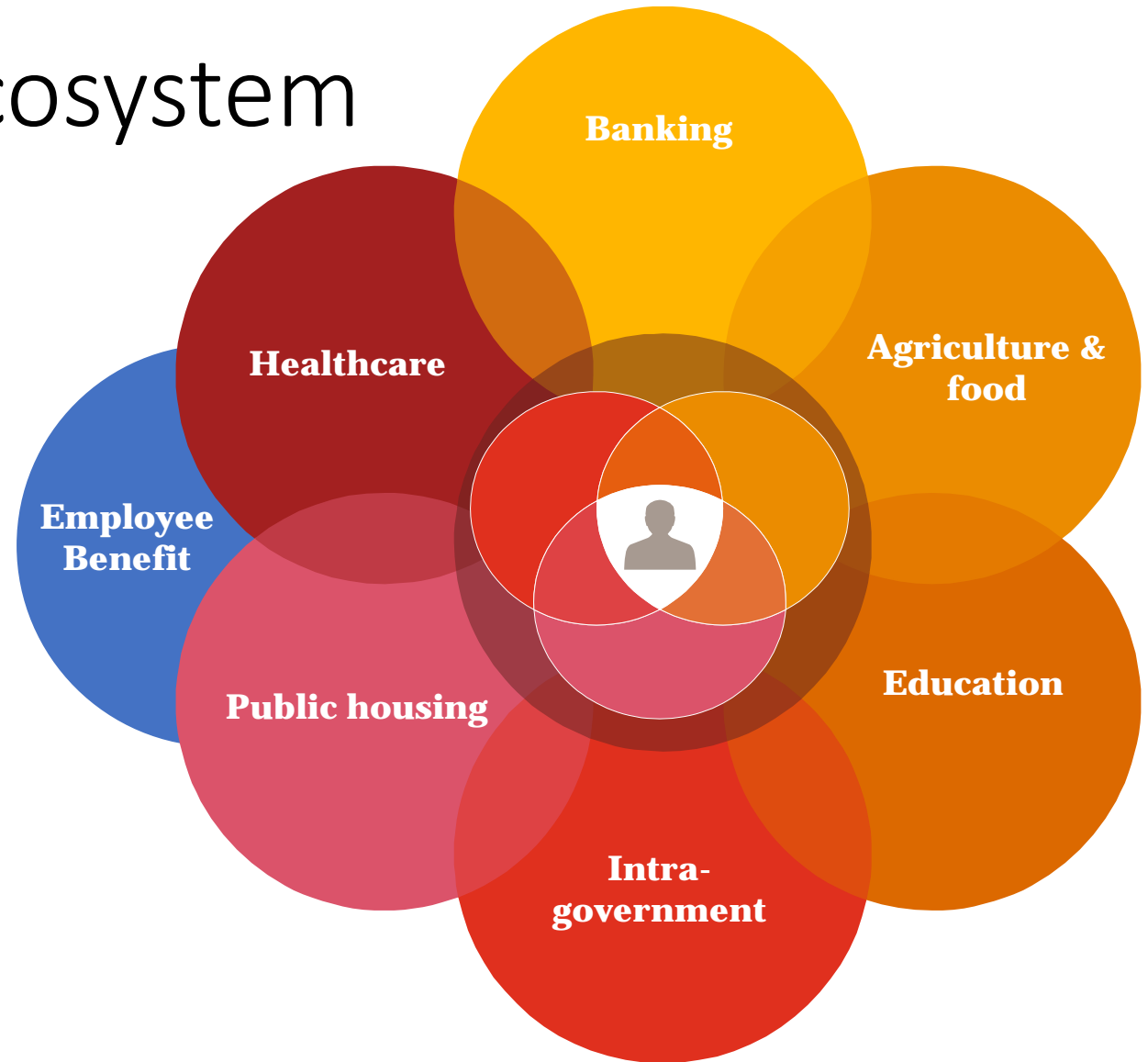
Banks: part of an ecosystem

- Standards level the playing field
 - Software (components) reusable
 - Competition and innovation on software (administrative, report generators, gateways, processors, etc.)
 - Data quality going up (*quality in, quality out*)
 - Intermediaries must submit structured, digital data; now they start asking for it
 - Reduction of administrative burden
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Banks: part of an ecosystem

- Standard technologies
- Standard processes

- Standard m2m-reporting
- Shared data definitions



More information at

<https://sbrbanken.nl/>

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