

Frankfurt Group Initiative

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Our motivation

Evolution of market infrastructures and setup of new regulatory frameworks led to the need to discuss with other regulators and with the market on standardisation of data exchanges.



Our approach



**Statistics
& Analysis**

**Operations &
Transactions**



Resulting value for stakeholders

- Re-usability of Data
- Meeting stakeholders requirements
- Cost reduction
- Data quality
- Confidence in Data



Our objective

We promote and contribute to operational efficiency between industry and regulators/policy makers /supervisors through the interoperability of data, processes and technology for the public good.

- Criticality of Data practices
- Standardisation as a pillar
- Leveraging for interoperability



Our actions (1/2)

- Discussion forum gathering and connecting EC, EBA, EIOPA, ESMA, ECB, BOE, PaymentsUK, ISO, CEN, XBRL and invited subject matter experts
- Free exchange of views and experience under Chatham House Rule



Our actions (2/2)

- Quarterly plenary workshops hosted by the ECB, co-chaired by Karla McKenna (ISO/TC68) and Francois Laurent (ECB) with technical workshops chaired by Michal Piechocki (BR-AG)
- Technical sessions centred on given themes (“Data dictionaries”, „Blockchain”, „Ontologies”, „Electronic standards”, „Open APIs”)
- Outreach to US and Asian regulators



Key engagements

- Sounding board for the EC/DG-FISMA Financial Data Standardisation project
- Business information flows maps
- Technical note on interoperability of data standards
- Data standards and initiatives repository



Way forward

- Enabling awareness for regulators through reaching out to other parts of the world
- Publishing online outcome of our work
- Elaborating advice/recommendations on projects for data exchange standards

Thank you!
Questions?

