



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-Public

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Analytical Credit & Master Data

ESCB statistics – Regulatory update: Going granular in an integrated way

Conférence XBRL France

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Overview

- 1 The implementation of AnaCredit
- 2 Supervisory reporting
- 3 Insurance corporations and pension funds statistics

1. The AnaCredit project, in a nutshell

- AnaCredit = *Analytical Credit Datasets*
- *Multipurpose* granular dataset on credit and credit risk

Basic features

- ❑ *What?* **88 data attributes** on bank loans to legal entities non-financial corps, government agencies - **not** households
- ❑ *In which case?* total exposure at borrower level above €25,000; proportionality ensured via derogations
- ❑ *When?* as of **September 2018** (ref. period), mostly monthly
- ❑ *Who?* all **banks** in the euro area (incl. resident foreign branches) as reporting agents; other EU countries might also decide to join
- ❑ *To whom?* data transmitted to the ECB via **National Central Banks**

1. AnaCredit – granular credit data (1/2)

- *High attention to reporting burden:*
 - common threshold (EUR 25,000) *low enough* to cover SMEs while leaving out many very small exposures
 - only necessary data to *minimise the set-up and regular costs*
 - reduced reporting requirements for counterparties *outside the EU*
 - national discretion in granting (in part or in full) *derogations to small banks*
- Data-model designed to allow *high flexibility*:
data can be aggregated according to user needs → cost effective!
- *Continuous support to industry in implementation*: website, Q&As, encompassing *reporting Manual* - published together with the *BIRD*

1. AnaCredit – granular credit data (2/2)

- *Several key central banking functions* to benefit from the new dataset
 - ✓ Monetary policy analysis and operations
 - ✓ Financial stability and macro-prudential policies – incl. ESRB
 - ✓ Micro-prudential supervision
- *Reporting banks to also benefit from AnaCredit*
 - ✓ Standardisation of data definition and description
 - ✓ Feedback loops, incl. cross-border links
 - ✓ Stability of reporting over time –
also expecting less (costly) ad hoc data requests

2. Supervisory reporting: BCBS 239 and Data Quality

Governance and Infrastructure	Risk Data Aggregation Capabilities	Risk Reporting Practices	Regulatory Review
<ul style="list-style-type: none">• Governance• Data Infrastructure & IT infrastructure	<ul style="list-style-type: none">• Accuracy and integrity• Completeness• Timeliness• Adaptability	<ul style="list-style-type: none">• Accuracy• Comprehensiveness• Clarity and usefulness• Frequency• Distribution	<ul style="list-style-type: none">• Review• Remedial actions and supervisory measures• Home/host cooperation

Scope of application!

This is also about IR!

ECB Data Quality Framework

- Accuracy and Reliability
 - Completeness
- Punctuality (timeliness)
 - Consistency
 - Plausibility
 - Stability

2. Supervisory Banking Statistics

Context of the supervisory banking statistics publication

Extract from the SSM Mission Statement:

“In pursuing our objectives, we in the SSM attach utmost importance to credibility and accountability. In performing our tasks we are transparent while fully observing the applicable confidentiality requirements. We aim for effective communication with the citizens of Europe”.

Publication covers:

- **Scope.** FINREP, COREP, LCR (upcoming), NPLs, forbearance, coverage ratios
- **Frequency.** Quarterly
- **Breakdowns.** Aggregated figures, also per country, peer groups, banks business profiles/size, etc. are shown.
- **Confidentiality.** Protected

Link: <https://www.bankingsupervision.europa.eu/banking/statistics/html/index.en.html>

3. Insurance corporation and pension fund statistics

➤ Insurance: *Integrated statistical and supervisory reporting*

Yes, we can!

- *ECB Regulation* and Solvency II
- Possible single data flow for statistical and supervisory requirements – ***data point model*** (DPM) and ***XBRL taxonomy***
- Additional ECB requirements included as “***ECB add-ons***” in “*Unofficial reporting templates including ECB add-ons*”

http://www.ecb.europa.eu/stats/financial_corporations/insurance_corporations/html/index.en.html

➤ Pension funds: *Towards more of the same integration!*

- Draft *ECB Regulation* and draft *EIOPA templates* (in public consultation)
- Joint ECB-EIOPA ***XBRL taxonomy*** also being considered

