

XBRL – Panorama des reportings existants et futurs en Europe – Point sur Anacredit

Petit déjeuner XBRL France– Paris, 14 Juin,
2016 –Gilles Maguet Secrétaire Général XBRL
Europe et Valérie Oudet Sopra Banking

XBRL – QUOI DE NEUF EN EUROPE ?

- ▶ Panorama XBRL s'étend largement en Europe
- ▶ Autorités Européennes (EBA, EIOPA, ECB, NCAs and MS) ont consolidé/étendu leurs projets dans les secteurs supervisés.
- ▶ Nouveaux projets possibles à venir comme Anacredit de la BCE
- ▶ ESMA considère sérieusement XBRL et pourrait annoncer des décisions XBRL dans les prochaines semaines après 2 consultations en 2015 EEAP & ESEF -> Développement majeur des prochaines années

XBRL – QUOI DE NEUF EN EUROPE ?

- ▶ **Les Conclusions de la CBA**
- ▶ Transparency directive : “A harmonised electronic format for reporting would be very beneficial for issuers, investors and competent authorities, since it would make reporting easier and facilitate accessibility, analysis and comparability of annual financial reports”.
- ▶ XBRL and iXBRL are the most beneficial options (and less costly) and are better aligned with the objectives of the TD in terms of information improvement and technological facility.
- ▶ Adoption of XBRL or iXBRL : to foster the achievement of the objectives of the TD and result in an enhancement of the attractiveness of EU capital markets and an increase in the investment flows

XBRL – QUOI DE NEUF EN EUROPE ?

- ▶ Au niveau des Etats Membres les Secteurs « classiques » nationaux (Business registers, Tax departments, Statistics, others) continuent de s'étendre en XBRL aussi (certains avec pour certains des vues de type SBR)
- ▶ Progrès spécifiques en Europe sur l'interconnexion des registres du commerce

XBRL – PANORAMA EN EUROPE

Banking regulated sector	Insurance regulated sector	Securities Market Regulated sector	Business register sector	Tax sector	Statistics	Others (Stock exchg, Private)
+30 projects	+30 projects	3/4 projects	13 projects	6 projects	6 projects	10 projects
NCA's for mandatory reporting and many in preparation and from NCA's to EBA EBA Project with the COREP and FINREP taxonomies & ECB involvement	29 under Preparation within the NCA's for mandatory reporting and from NCA's to EIOPA EIOPA project with Solvency II Taxonomy	1 for mandatory reporting (Spain CNMV IFRS Taxonomy) ESMA project for listed companies reporting following EU-IFRS XBRL Taxonomy	8 for mandatory reporting of annual accounts following National Gaap Taxonomies and 3/4 in IFRS	4 for mandatory reporting following local fiscal taxonomies		

→ Millions of XBRL instance documents

XBRL – QUOI DE NEUF EN EUROPE ?

- ▶ Commission Européenne : 2 nouvelles initiatives en 2015 qui renforceront encore XBRL
 - Agenda Digital : “Data is at the centre of the future knowledge economy and society, Availability of good quality, financial data, ...”
 - Capital Market Union: More efficient approaches towards supervisory and market reporting, to develop common IT approaches & Common, and high quality accounting standard tailored to the companies listed on certain trading venues (...) especially for SMEs, making such companies more attractive to cross-border investors.

XBRL EUROPE – VOTRE ORGANISATION

- ▶ ORGANISATION EUROPEENNE DE XII POUR PROMOUVOIR XBRL
- ▶ MEMBRES (XBRL BE, DK, GE, FIN, FR, IT, LUX, NL, SP, SE, UK,) et membres directs (The European Federation of Financial Analyst Societies, Bermuda Monetary Authority, Fujitsu Poland EMEA, Infogreffe, THEIA Partners, E&Y EMEIA, BR-AG Poznan, Atos International, UB Partners, AxiomSL, IRIS Business Services, GPM Systemy, IBM, Merrill Corp & Workiva)

XBRL EUROPE – YOUR ORGANISATION

- ▶ Its WORKING GROUPS / COMMITTEES
- ▶ XBRL EU Business Register WG, Thomas Verdin
- ▶ Supervisory Reporting WG, E. Jarry & D. DeBrandt
- ▶ IFRS, Securities, Markets & Usability WG, P. Hamon
- ▶ Multi Stakeholder Platform TF, I.Boixo & B.Rydberg
- ▶ EU Adoption committee – G.Maguet & J.Guest
- ▶ Strategic Adhoc Com – M.Hemmerling
- ▶ ESMA ESEF Consultation Adhoc Com, B.Tesnière, H.Buysse & G.Maguet
- ▶ Executive Committee M.Hemmerling & Audit Com,

XBRL EUROPE – YOUR ORGANISATION

- ▶ Organises XBRL weeks and specific meetings for its WG/Committees (2 per year) like this XBRL Week in Frankfurt
- ▶ Supports the XII international conference when in Europe
- ▶ Liaises with European Institutions (EC, EP, ECB, European authorities EBA, EIOPA, ESMA, and intermediary bodies like EBF, EFRAG, etc

XBRL EUROPE – QUOI DE NEUF ?

- ▶ XBRL Europe major modifications
 - Assemblée générale – Droits de vote pondérés pour préserver l'intérêt général des juridictions
 - Comité Exécutif Membership élargi à 12 membres pour mieux représenter la diversité des membres
 - Nouveaux Statuts votés en AGE à Paris 2 fév 2016
 - Tout a été implémenté the 2 Juin à Assemblée Générale d'XBRL Europe -> Nouveau ExCo and Nouveau Président
- ▶ Rejoignez Nous ! : the ORGANISATION IS YOURS!

XBRL EUROPE – BUREAU EXECUTIF

- ▶ **Chair:** Bruno Tesnière representing **XBRL France**
- ▶ **Vice Chair:** Paul Snijders representing **XBRL Netherlands**
- ▶ **Vice Chair:** Hans Buysse representing **EFFAS**
- ▶ **XBRL Belgium** represented by Camille Dümm
- ▶ **XBRL Italy** represented by Eugenio Virguti
- ▶ **XBRL Luxembourg** represented by Marc Hemmerling
- ▶ **XBRL Spain** represented by Ignacio Boixo
- ▶ **E&Y EMEA** represented by Kyle Lamb
- ▶ **Theia Partners** represented by Thomas Verdin
- ▶ **UB Partner** represented by Martin Deville
- ▶ **XBRL International permanent seat** represented by John Turner
- ▶ **And Gilles Maguet** as Secretary General

XBRL EUROPE – EVENEMENTS 2016

- ▶ 16th XBRL Europe day in Paris – 2 Feb 2016
- ▶ XBRL Week in Frankfurt – 1 – 3 June 2016
- ▶ XBRL2016 in Singapore – 8–10 Nov 2016
- ▶ 18th XBRL Europe day end of 2016/early 2017
- ▶ Supervisory XBRL conf. in Paris SII, CRD IV – 5 Dec 2016 – Organised by XBRL FR and XBRL Europe



Thank you – Questions & Contacts



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Secretary General of XBRL Europe, the European organisation grouping European XBRL Members of the non-profit XBRL International consortium of over 650 members developing the XBRL Standard.

He is the past Secretary General of XBRL France which has developed several XBRL projects such as those in the banking sector or in the business register sector.